

No. 287, S.]

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CHAPTER 246.

AN ACT to create 14.681 of the statutes, relating to disposition of escheated personal property and property abandoned or lost on state property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

14.681 of the statutes is created to read:

14.681 DISPOSITION OF ABANDONED, LOST OR ESCHEATED PROPERTY. (1) Any personal property lost or abandoned in any building or on any lands belonging to the state and unclaimed for a period of 60 days may be returned to the person finding the same or may be sold at private or public sale by the board, commission, officer, agency, society or association having charge of the place where such personal property is found. All receipts from such sales, after deducting the necessary expenses of keeping such property and

selling the same, shall be paid promptly into the state treasury and credited to the school fund.

(2) The state treasurer is authorized to sell either at public or private sale any personal property turned over to him as an escheat under section 220.25 or section 318.03, or otherwise. The proceeds of any such sale shall become a part of the state school fund, and shall be subject to refund as specified by the provision of law pursuant to which the property escheated.

Approved June 8, 1949.
